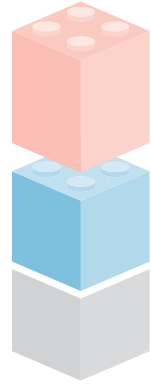


WHAT IS AN INTEGRATED SHIELD PLAN?

An Integrated Shield Plan or IP is a health insurance policy made up of two parts – MediShield Life and an additional private health insurance portion. An IP is renewable every year, and premiums are paid out of your CPF Medisave funds.



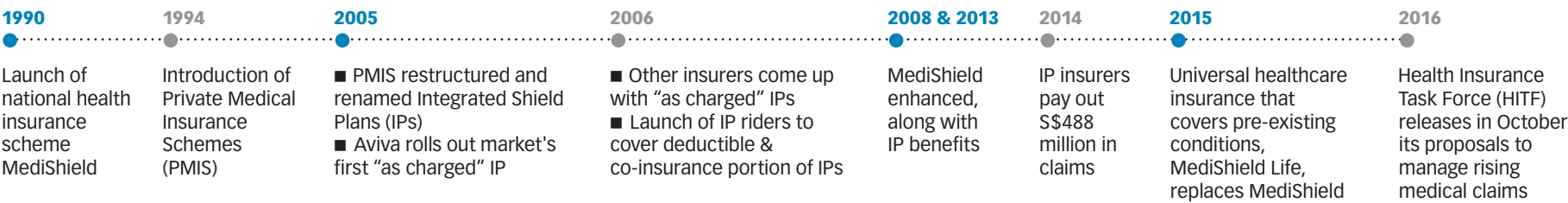
WHAT ARE RIDERS?

These are optional benefits. They are on top of benefits provided by IPs and are offered by insurers to help cover deductibles and co-insurance portions of patients' bills. Rider premiums cannot be paid by Medisave. At least one insurer is looking to raise prices soon though details are not known.

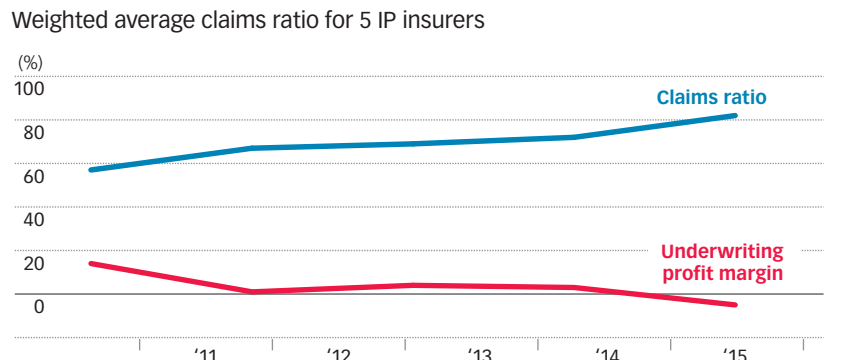
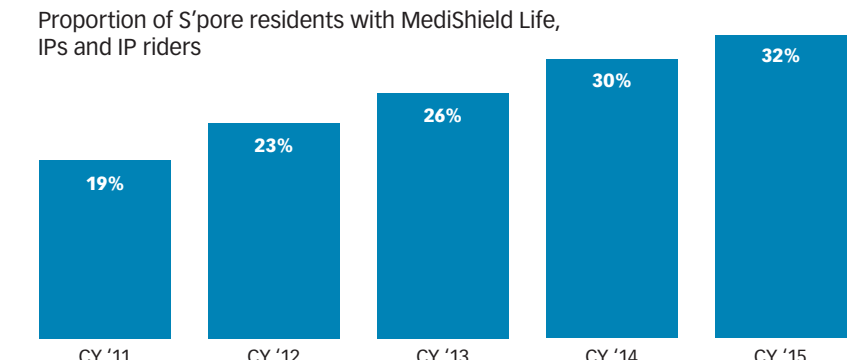
PRIVATE HEALTH INSURANCE

The additional private health insurance component under the IP is to help cover big bills incurred from treatments in Class B1 and A wards, as well as private hospitals, though the patient still has to pay the deductible and co-insurance portions of a bill.

MEDISHIELD LIFE, a mandatory national health insurance scheme administered by the government, is typically enough to cover the big public hospital bills for Class C and B2 wards.



Rising claims, falling profits



Source: MOH, LIA

Class A ward public hospital plan

	AIA	AVIVA	AXA	Great Eastern	Income	PRUDENTIAL
Inpatient hospitalisation & surgical benefit for: <ul style="list-style-type: none"> Daily room & board, Daily ICU, Community hospital benefit, Surgical procedures 	As charged	As charged Community hospital: as charged up to 45 days per policy year	As charged Community hospital: up to 45 days per hospitalisation	As charged Community hospital: S\$750/day	As charged Community hospital: As charged (up to 90 days for each admission)	As charged
Pre-hospitalisation benefit	As charged (within 100 days before admission)	As charged (up to 90 days before admission) Accident and emergency treatment within 24 hours before admission is covered	As charged (within 180 days before admission)	As charged (within 120 days before admission)	As charged (up to 90 days before admission)	As charged (incurred 180 days before admission or day surgery)
Post-hospitalisation benefit	As charged (within 100 days after discharge)	As charged (up to 90 days after discharge)	As charged (within 365 days after discharge)	As charged (within 180 days from discharge)	As charged (up to 90 days after discharge)	As charged (incurred within 365 days after discharge or day surgery)
Outpatient benefit for chemotherapy and immunotherapy for cancer	Public hospital: As charged Private hospital: S\$24-36K per policy year	As charged	As charged	As charged	As charged	As charged
Emergency overseas medical treatment benefit	As charged	As charged (pegged to costs of Singapore General Hospital)	As charged (pegged to reasonable Singapore public hospital charges)	As charged (pegged to costs of Singapore public hospital class A ward)	As charged (pegged to costs of Singapore public hospital class A ward)	As charged (paying lower of the overseas charges or in line with Singapore public hospital charges)
Limit per policy year	S\$450,000	S\$600,000	S\$550,000	S\$1,000,000	S\$500,000	S\$600,000
Pro-ration factor: <ul style="list-style-type: none"> Private hospital Day surgery in private hospital Private outpatient benefit 	70%	50%	70%	70%	65%	65%
Pro-ration factor is applied to the claimable amount when a patient with a lower plan seeks treatment in a higher Class ward or private hospital, thus reducing amount claimed.						
Premium for someone ANB¹ 30 until ANB 85 (IP + MediShield Life)	S\$94,867	S\$99,255.95	S\$79,808	S\$84,944	S\$82,148	S\$86,632
Premium for someone ANB 40 until ANB 85 (IP + MediShield Life)	S\$90,406	S\$94,715.06	S\$75,329	S\$80,917	S\$78,060	S\$82,559
IP rider premium for someone ANB 30 until ANB 85	S\$61,490	S\$44,548.01	S\$180,570 Basic rider that covers just deductibles + co-insurance: S\$9,601	S\$42,705	S\$40,630	S\$52,177

¹ANB: Age next birthday

^{*}Based on latest available MediShield Life premiums for Singaporean citizens. Cumulative premiums are inclusive of GST and do not factor in future premium increases for both MediShield Life and private insurance portion of IPs.

^{*}All 6 insurers' riders cover deductibles and co-insurance but provide different benefits such as daily hospital cash incentives and home care benefits. For the purpose of this table, riders with maximum coverage were used.

Private hospital plan

	AIA	AVIVA	AXA	Great Eastern	Income	PRUDENTIAL
Inpatient hospitalisation & surgical benefit for: <ul style="list-style-type: none"> Daily room & board, Daily ICU, Community hospital benefit, Surgical procedures 	As charged	As charged Community hospital: as charged up to 45 days per policy year	As charged Community hospital: up to 45 days per hospitalisation	As charged Community hospital: S\$800/day	As charged Community hospital: (up to 90 days for each admission)	As charged
Pre-hospitalisation benefit	As charged (within 100 days before admission) If under AIA's in-house doctor panel or public hospital: (within 13 months before admission)	As charged (up to 90 days before admission) Accident and emergency treatment within 24 hours before admission is covered	As charged (within 180 days before admission)	As charged (within 120 days before admission)	As charged (up to 90 days before admission)	As charged (incurred 180 days before admission or day surgery)
Post-hospitalisation benefit	As charged (within 100 days after discharge) If under AIA's in-house doctor panel or public hospital: (within 13 months after confinement)	As charged Non-panel specialist in private hospital, up to 90 days after discharge Panel specialist, public hospital & community hospital, up to 180 days after discharge	As charged (within 365 days after discharge)	As charged (within 180 days from discharge)	As charged (up to 90 days after discharge)	As charged (incurred within 365 days after discharge or day surgery)
Outpatient benefit for chemotherapy and immunotherapy for cancer	As charged	As charged	As charged	As charged	As charged	As charged
Emergency overseas medical treatment benefit	As charged	As charged (pegged to costs of Mt Elizabeth Orchard Hospital)	As charged (pegged to reasonable Singapore private hospital charges)	As charged (pegged costs of Singapore private hospitals)	As charged (pegged costs of Singapore private hospitals)	As charged (paying lower of the overseas charges or in line with Singapore private hospital's charges)
Max limit per policy year	S\$600,000 If under AIA's in-house doctor panel or public hospital: S\$2 million	S\$1 million	S\$1 million	S\$1.5 million	S\$1 million	S\$1.2 million
Premium for someone ANB¹ 30 until ANB 85 (IP + MediShield Life)	S\$138,612	S\$147,899	S\$121,393	S\$121,618	S\$125,568	S\$119,662
Premium for someone ANB 40 until ANB 85 (IP + MediShield Life)	S\$133,047	S\$141,590	S\$115,794	S\$116,071	S\$119,649	S\$114,397
IP rider premium for someone ANB 30 until ANB 85	S\$80,791	S\$77,211.30	S\$125,556 Basic rider covering just deductibles + co-insurance: S\$48,735	S\$103,151	S\$71,737	S\$99,427

¹ANB: Age next birthday

^{*}Based on latest available MediShield Life premiums for Singaporean citizens. Cumulative premiums are inclusive of GST and do not factor in future premium increases for both MediShield Life and private insurance portion of IPs.

^{*}All 6 insurers' riders cover deductibles and co-insurance but provide different benefits such as daily hospital cash incentives and home care benefits. For the purpose of this table, riders with maximum coverage were used.

Non-standard B1 plan

	AIA	AVIVA	Great Eastern	Income
Inpatient hospitalisation & surgical benefit for: <ul style="list-style-type: none"> Daily room & board, Daily ICU, Community hospital benefit, Surgical procedures 	As charged	As charged Community hospital: as charged up to 45 days per policy year	As charged Community hospital: S\$700/day	As charged Community hospital: up to 90 days for each admission
Pre-hospitalisation benefit	As charged (within 100 days before admission)	As charged (up to 90 days before admission) Accident and emergency treatment within 24 hours before admission is covered	As charged (within 120 days before admission)	As charged (up to 90 days before admission)
Post-hospitalisation benefit	As charged (within 100 days after discharge)	As charged (up to 90 days after discharge)	As charged (within 180 days from discharge)	As charged (up to 90 days after discharge)
Outpatient benefit for chemotherapy and immunotherapy for cancer	As charged	As charged	As charged	As charged
Emergency overseas medical treatment benefit	As charged	As charged (pegged to B1 ward costs in SGH)	As charged (pegged to costs of Singapore public hospitals, Class B1 ward)	As charged (pegged to costs of Singapore public hospitals, Class B1 ward)
Max limit per policy year	S\$300,000	S\$300,000	S\$500,000	S\$250,000
Pro-ration factor	<ul style="list-style-type: none"> B1 ward: 80-100% A ward: 80% Private hospital: 50% Private outpatient benefit: 65% Day surgery in private hospital: 65% 	<ul style="list-style-type: none"> B1 ward: 100% A ward: 85% Private hospital: 35% Private outpatient benefit: 35% Day surgery in private hospital: 35% 	<ul style="list-style-type: none"> B1 ward: 90-100% A ward: 80% Private hospital: 50% Private outpatient benefit: 50% Day surgery in private hospital: 50% 	<ul style="list-style-type: none"> B1 ward: 100% A ward: 85% Private hospital: 50% Private outpatient benefit: 50% Day surgery in private hospital: 50%
Cumulative premium for someone ANB¹ 30 until ANB 85 (IP + MediShield Life)	S\$67,243	S\$77,907.09	S\$68,466	S\$62,531
Cumulative premium for someone ANB 40 until ANB 85 (IP + MediShield Life)	S\$63,270	S\$73,980.74	S\$64,784	S\$58,810
Cumulative IP rider premium for someone ANB 30 until ANB 85	S\$37,665	S\$37,797.01	S\$31,794	S\$26,675

^{*}Based on latest available MediShield Life premiums for Singaporean citizens. Cumulative premiums are inclusive of GST and do not factor in future premium increases for both MediShield Life and private insurance portion of IPs.

^{*}While benefits of riders may vary depending on insurer, those used in table above cover deductibles and co-insurance components.

¹ANB: Age next birthday

Source: AIA, Aviva, AXA, Great Eastern, NTUC Income, Prudential, Life Insurance Association Singapore

WHAT IPs OFFER

- Choice of stay in private hospitals
- Higher annual limits on claims
- Coverage for out-of-pocket expenses during pre- and post-hospitalisation treatment
- Choice of doctor
- Choice of stay in higher class ward of public hospitals
- Coverage for emergency hospitalisation outside of S'pore

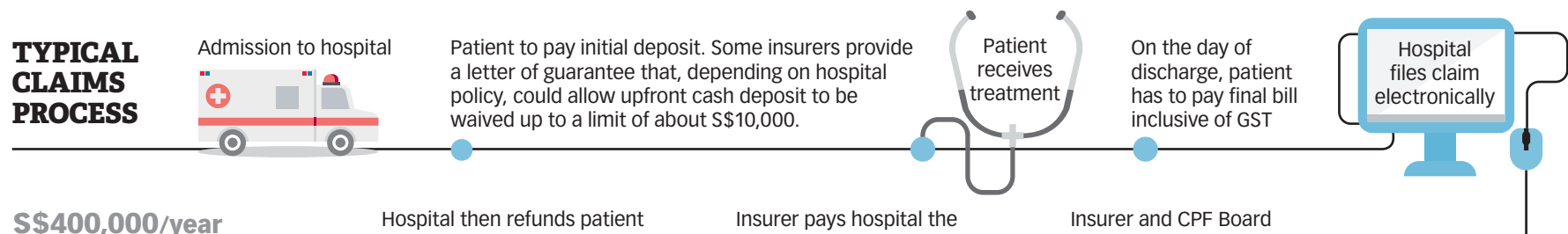
WHAT IPs WON'T COVER

- Pre-existing conditions
- Cosmetic procedures eg. extraction of wisdom tooth and Lasik eye surgery

WHY PAY MORE FOR A MORE COSTLY PLAN?

- Choice of doctor
- Shorter waiting time for private hospitals

TYPICAL CLAIMS PROCESS



S\$400,000/year
Agents say policyholders typically do not claim over this amount.