

Quarterly reporting

How it has evolved in Singapore

1998	<ul style="list-style-type: none">■ First discussed by the Corporate Finance Committee as part of move towards disclosure-based philosophy of regulation
2001	<ul style="list-style-type: none">■ Disclosure and Accounting Standards Committee recommended all companies undertake QR as investors need access to updated information■ Government accepted the recommendations
2002	<ul style="list-style-type: none">■ Council of Corporate Disclosure and Governance (CCDG) recognised cost concerns for smaller companies and recommended 1 year-deferment for companies with market cap S\$20m or below
2003	<ul style="list-style-type: none">■ Government recognised the cost impact, especially for smaller companies, raised market cap threshold to S\$75m
2006	<ul style="list-style-type: none">■ Government accepted CCDG's recommendation to retain S\$75m threshold