



## KEY STRATEGY

# Deepen and diversify international connections

Singapore must remain an open economy and continue to grow its international links to fight against the threat of protectionism and anti-globalisation, the CFE says.

## Press on with trade and investment cooperation

- Stay committed to a rules-based trading system
- Strengthen regional integration
- Develop specific bilateral initiatives with key trading partners
- Strengthen collaboration with multilateral institutions
- Trade associations and chambers as source of on-the-ground insights and to galvanise industry



## Create a Global Innovation Alliance

### Facilitate innovation launchpads for in-market partners

Startups, researchers and other partners will have a platform to access opportunities and ideas across borders.

### Strengthen links with regional countries and involve more institutions of higher learning

The National University of Singapore's Overseas Colleges, which run startup-focused work-study programmes at eight centres around the world, are seen as a possible model that can be expanded, especially to Singapore's regional neighbours.

### Gateways for Singapore-based enterprises and institutions to collaborate with overseas partners

The Alliance can serve as a welcome centre that will enable two-way flow of ideas, talent and opportunities.

## Deepen knowledge of Singapore's markets

- As internationalisation takes more Singaporeans and their businesses into overseas markets, there will be greater need to understand those markets
- The SkillsFuture Leadership Development Initiative should be used to help deploy Singaporeans on quality overseas assignments
- Facilitate more overseas internships for students in post-secondary education institutions
- Ease concerns about children's education for Singapore parents



## A focus on Asia

Singapore should strengthen its connection to Asia and its expertise on the region.

### To deepen knowledge of Asia

- Encourage specialised market research and consultancies to develop wider and deeper knowledge of the region
- Develop more internationalisation programmes
- Encourage trade groups and economic agencies to undertake more business study trips

### To develop multiple modes of internationalisation

- Deepen enterprises' understanding of e-commerce
- Strengthen assistance for companies in overseas markets
- Support regional expansion of Singapore's professional services firms

