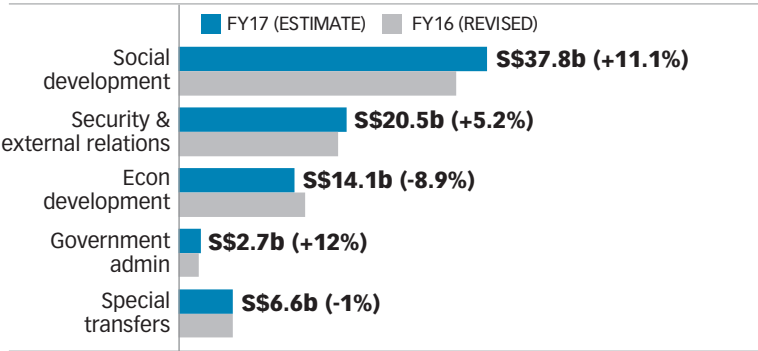


A smaller Budget surplus is expected in FY17 vis-a-vis FY16, owing to a bump in expenditure. See where the money comes from and where it will go

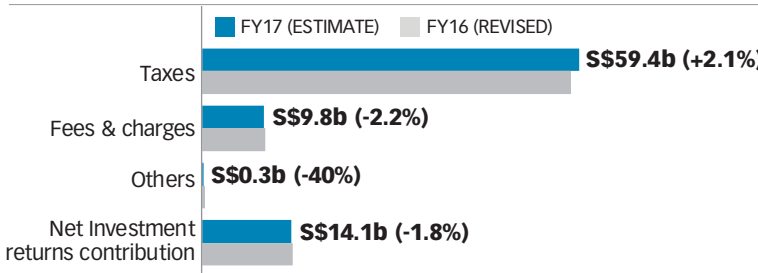
**Where the money will go**

The Singapore government expects to spend S\$81.7 billion in FY17, comprising S\$75.1 billion of expenditure by the various ministries, and another S\$6.6 billion in transfers to specific programmes



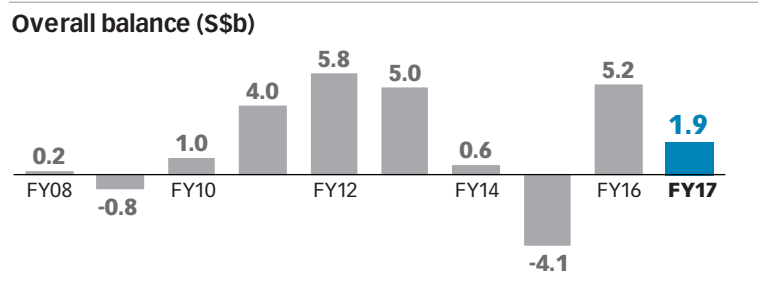
**Where the money will come from**

The estimated amount of funds available for the Budget in FY17 is S\$83.6 billion, comprising S\$69.5 billion of operating revenue and S\$14.1 billion from the returns of Singapore's invested reserves



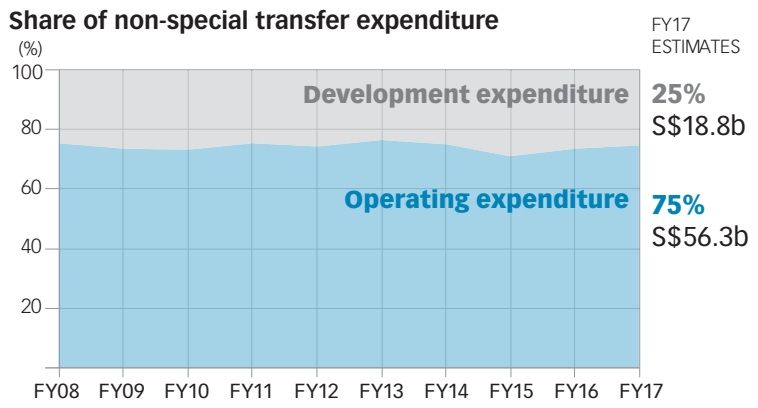
**Surplus or deficit**

The Singapore government expects to run a fiscal surplus in FY17, which would be the second surplus in as many years since the current Parliament was elected in 2015. Each Parliament is required by law not to run a fiscal deficit over its term



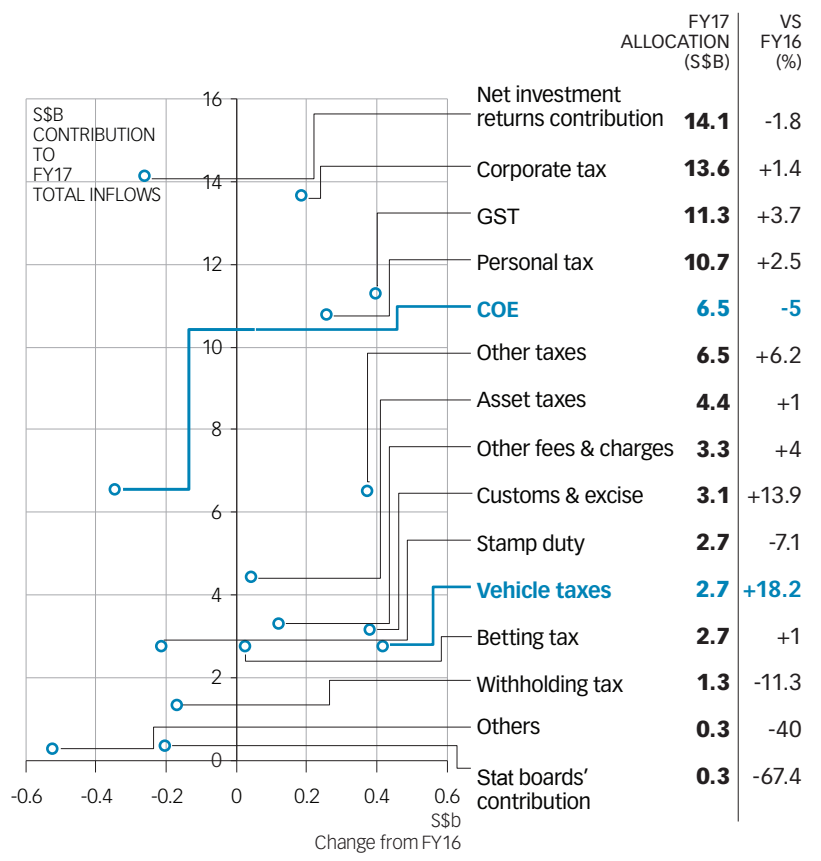
**Now versus later**

Operating expenditure pays for shorter-term and day-to-day requirements, while development expenditure covers long-term items such as infrastructure



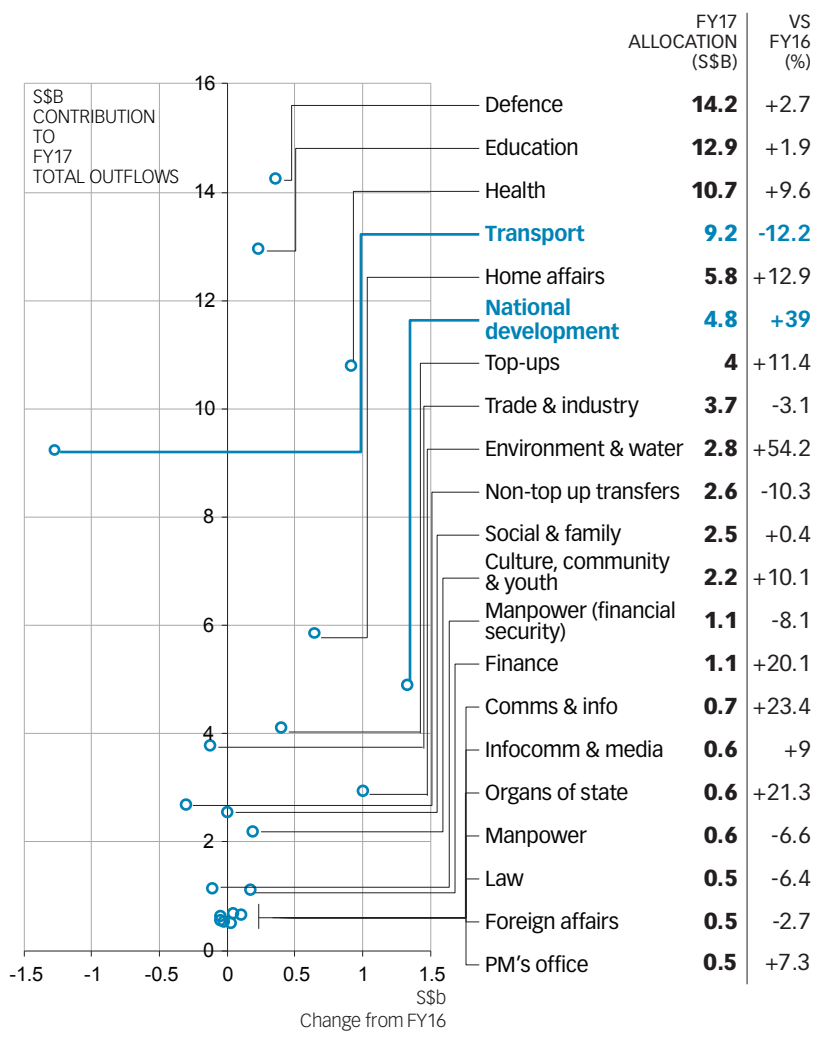
**Inflow impact**

This chart shows which sources of funds are expected to have the most impact on the FY17 budget in terms of their contribution to inflows as well as to the change from the previous year



**Outflow impact**

This chart shows which sources are expected to have the most impact on the FY17 budget in terms of their contribution to outflows as well as to the change from the previous year



**Budget nuggets**

<p>Cycling Path Network in Taman Jurong</p> <p><b>S\$779,600</b></p>	<p>Senior-friendly parks programme</p> <p><b>S\$1.84m</b></p>
<p>Coastal surveillance camera system</p> <p><b>S\$4.02m</b></p>	<p>Development of build-own-lease nursing homes</p> <p><b>S\$126.72m</b></p>
<p>Operationalisation of Changi Airport's T4</p> <p><b>S\$20.2m</b></p>	<p>Thomson East Coast Line (Rail)</p> <p><b>S\$2.73b</b></p>

*\* Figures are for FY16 (revised)*

**FY16 revised estimates**

Revised inflows (and variance from initial estimate)

Taxes	S\$58.2b	(-1%)
Fees and charges	S\$10b	(+1%)
Others	S\$0.5b	(+0.2%)
Net investment returns contribution	S\$14.4b	(-0.3%)

Revised outflows (and variance from initial estimate)

Social development	S\$34b	(-1.8%)
Security and external relations	S\$19.5b	(-0.4%)
Economic development	S\$15.5b	(+0.2%)
Government administration	S\$2.4b	(-0.2%)
Special transfers	S\$6.6b	(+0.4%)

Revised overall balance (and variance from initial estimate)

**S\$5.2b (+S\$1.7b)**

*Note: Unless stated otherwise, FY16 figures are based on revised estimates*