

So you want to privatise a listco

In an era of ultra-low interest rates, the low cost of debt financing gives companies fewer reasons to tap the equity markets for financing. This, combined with factors like low valuations and trading liquidity, has driven a rise in privatisations in recent years. To address complaints about issuers delisting on the cheap, the Singapore Exchange on July 11 announced changes to its voluntary delisting rules. **BY MARISSA LEE**

