

10 top-performing large hedge funds

	FUND, MANAGER(S)	MANAGEMENT FIRM, LOCATION	ASSETS, IN BILLIONS (US\$)	2014* RETURN (%)
1	Pershing Square International, <i>Bill Ackman</i>	Pershing Square Capital Mgmt, US	6.1	32.8
2	Quantedge Global, <i>Team managed</i>	Quantedge Capital, Singapore	1.0	32.3
3	STS Partners, <i>Michael Craig-Scheckman, Scott Burg</i>	Deer Park Road, US	1.3	23.9
4	Hildene Opportunities, <i>Brett Jefferson</i>	Hildene Capital Mgmt, US	1.3	23.6
5	AHL Diversified, <i>Tim Wong, Matthew Sargaison</i>	AHL Partners, UK	4.4	21.1
6	MBS Agency, <i>William Mok</i>	Structured Portfolio Mgmt, US	1.0	20.6
7	Citadel Tactical Trading, <i>Team managed</i>	Citadel Advisors, US	2.3	19.7
8	Stratus, <i>Team managed</i>	Capital Fund Mgmt, France	3.8	17.7
9	Citadel Global Equities, <i>Team managed</i>	Citadel Advisors, US	4.4	17.3
10	Dymon Asia Macro, <i>Danny Yong</i>	Dymon Asia Capital, Singapore	3.5	17.0

*Includes only funds with US\$1 billion or more in assets. *As at Oct. 31. Sources: Bloomberg, hedge-fund databases, investors*