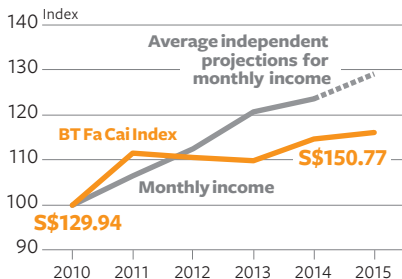


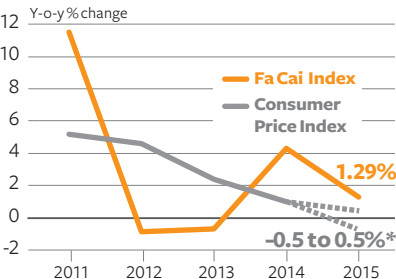
# Marginal increase in 2015 prices

Prices of Chinese New Year goods rose more slowly compared to last year

## Affordability

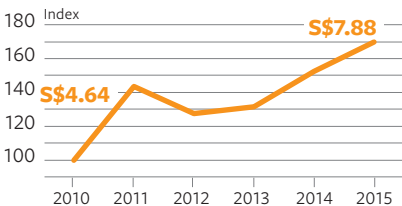


## Inflation

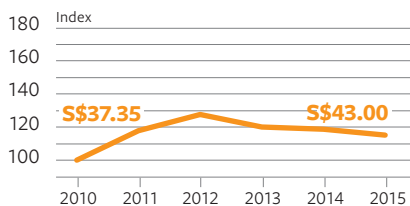


\*official forecast range

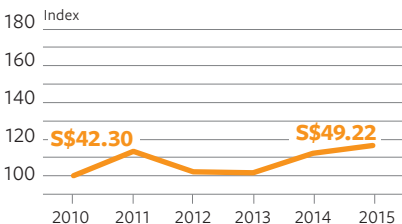
## Mandarin oranges



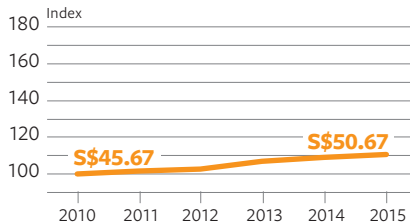
## Abalone



## Beer



## Bak kwa



File photo

## Methodology

■ The basket consists of:

- 24 cans of Tiger beer
- Average price of New Moon 425g cans of Australia and New Zealand abalone
- 18 Yong Chun Lukan mandarin oranges

- 1kg traditional bak kwa from Bee Cheng Hiang, Lim Chee Guan and Fragrance Foodstuff

■ Prices were obtained from newspaper ads and retailers for the two-week period beginning on the third Thursday before Chinese New Year.

■ Promotions were only included if they provided an instant cash rebate.

■ The overall average was calculated by taking the mean of the weekly average prices.

■ Base year for the index is 2010.