



Anatomy of a meltdown

What happened on Nov 5, 2014

SGX discovers disruption at data centre

2.18pm

SGX decides to halt market, informs MAS

2.51pm

SGX announces halt on website

3.05pm

SGX finds out data centre suffered complete power outage

3.10pm

Securities trading resumes

5.00pm

What SGX will do

1. Freeze fees until it meets MAS requirements
2. Spend up to S\$20 million to fix and improve systems
3. Donate S\$1 million to investor education fund
4. Design a command centre for better monitoring
5. Conduct more realistic drills
6. Engage independent experts