

# UK: Trade interrupted

## UK-EU trade deal scenarios and the outcomes



### UK trade with EU

#### TRADE DEAL SCENARIO

**"Norway" scenario**, where the UK will become a non-EU EEA member

**"Swiss" scenario**, where the UK will not be a member of the EU or EEA

**No trade agreement**, where UK trade will be governed by WTO

#### KEY FEATURES

- Nearly duty-free UK-EU trade, free movement of people
- EU can use anti-dumping measures to restrict UK imports

- The UK can choose which EU initiatives it wishes to partake in
- More limited sectoral access to EU than the "Norway" scenario

- EU will impose external tariffs on the UK
- The UK is free to negotiate agreements with non-EU partners

#### EFFECT ON TOTAL TRADE (%)

**-12.3**

**-35.6**

**-55.4**