

# Pay hikes

Forecast merit pay rise  
for 2017 (%)

	MEDIAN	AVERAGE
Australia	3.0	3.0
Hong Kong	4.0	3.8
Japan	2.0	2.0
New Zealand	3.0	3.0
<b>Singapore</b>	<b>4.0</b>	<b>3.8</b>
South Korea	4.6	4.4
Taiwan	3.9	3.7
China	7.0	6.4
India	10.0	9.4
Indonesia	8.7	8.2
Malaysia	5.2	5.0
Philippines	6.2	5.9
Thailand	5.5	5.2
Vietnam	9.6	8.8