

Global stock valuations

		US	UK	JAPAN	EMERGING MARKETS
CAPE	Current	27x	14x	22x	12x
	Historic percentile	79th	40th	19th	9th
Trailing P/E	Current	23x	27x	16x	15x
	Historic percentile	85th	100th	22nd	59th
Dividend yield	Current	2.1	4.1	2.2	2.5
	Historic percentile	36th	49th	77th	56th
Price/Book	Current	2.8	1.7	1.3	1.6
	Historic percentile	69th	37th	14th	33rd