

Retail competitiveness

Chart 2

Ease of doing business and prime retail rents in key retail Asian cities

	HONG KONG	S'PORE	SHANGHAI	BEIJING	KUALA LUMPUR
Ease of doing business global ranking	4th	2nd	78th	78th	23rd
Prime retail rents (US\$ psf pm)*	47.70	25.10	22.60	16.90	18.90

**Prime retail rents in Hong Kong, Shanghai and Beijing are defined as prime shopping centre ground floor rents. Prime retail rents in Kuala Lumpur are defined as prime retail space rents in Kuala Lumpur city centre. Prime retail rents in Singapore here refer to rents of rental-yielding units between 350 and 1,500 sq ft with the best frontage, connectivity, footfall and accessibility in a mall which are typically ground level of a retail mall and/or the basement level of a retail mall that is located in the Orchard precinct.*