



Finance Minister Heng Swee Keat presenting the Singapore Budget 2018 in Parliament PHOTO: MINISTRY OF FINANCE/YOUTUBE

- Goods and Services Tax to be raised to 9%, sometime from 2021 to 2025
- One-off SG Bonus of \$300, \$200 or \$100, depending on income, for Singaporeans aged 21 and over
- Wage Credit Scheme, which co-funds pay raises, to be extended until 2020
- \$5 carbon tax per tonne of greenhouse gas emissions from 2019 to 2023
- 10% increase in tobacco excise duty
- Top marginal Buyer's Stamp Duty rate to increase from 3% to 4% for residential properties
- S\$800 million over three years for three industry grants: Productivity Solutions Grant, Enterprise Development Grant and PACT scheme