

Slick and span

Oil-and-gas firms see more M&A activity ahead



87%

are planning to divest within the next two years



57%

of oil-and-gas companies expect to see more divestment activity due to industry consolidation over the next 12 months



67%

of oil-and-gas companies prioritised value over speed in their last divestment



70%

say they held onto assets too long when they should have divested