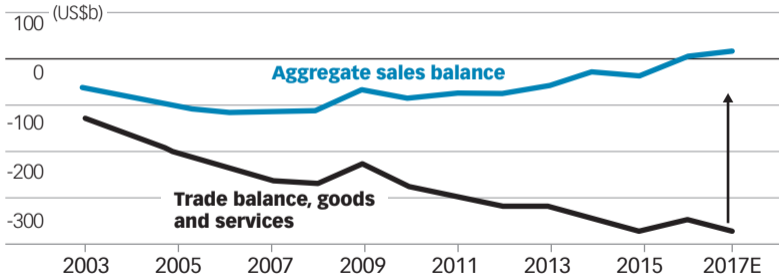


Trade deficit



Source: Deutsche Bank, BEA, China Customs, IMF CDIS, WIND