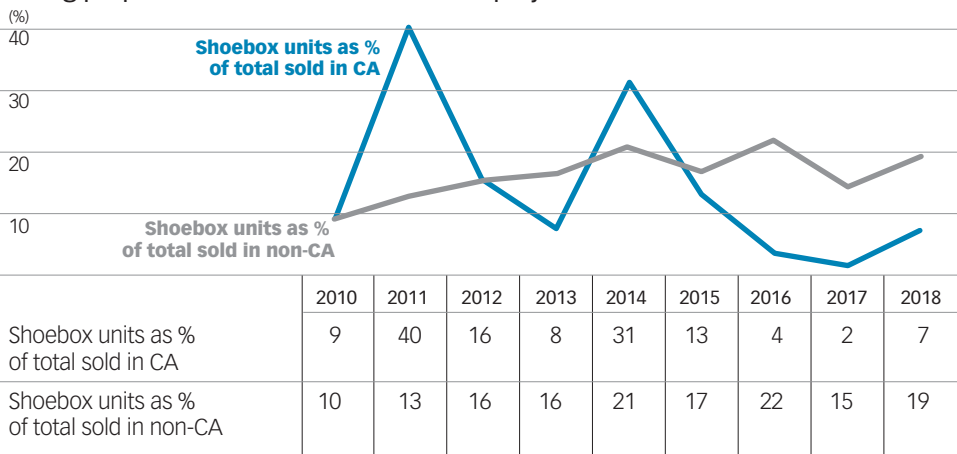


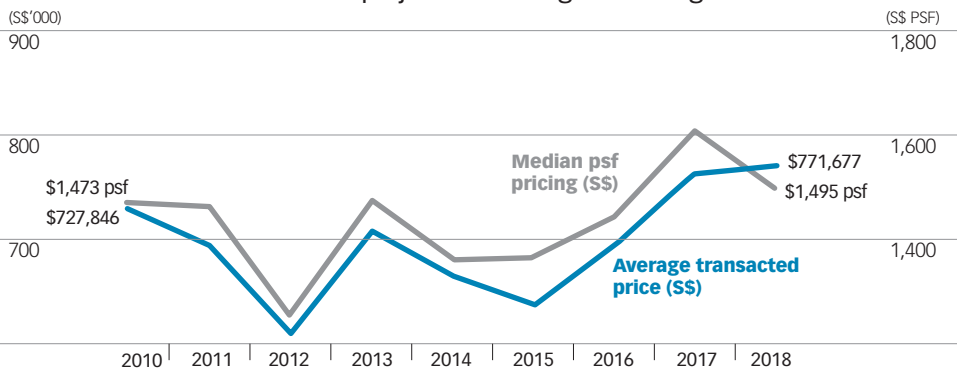
Strong demand for shoebox units

Rising proportion of shoebox units sold in projects outside CA



CA: Central Area

Prices of shoebox units in new projects oscillating within a tight band



Source: URA Realis, Knight Frank Consultancy