

Recent buy calls*

REITS	BROKER	TARGET PRICE	LAST PRICE (AS AT FEB 22)	YTD RETURN (%)
ESR-Reit	RHB	S\$0.61	0.535	6.6
Ascendas Reit	DBS	S\$2.95	2.8	8.9
Manulife US Reit	KGI	US\$0.95	0.84	13.0
Mapletree Industrial Trust	DBS	S\$2.3	2	7.2
Far East Hospitality Trust	DBS	S\$0.70	0.64	7.4
CDL Hospitality Trust	Maybank	S\$1.80	1.6	12.9
CapitaLand Commercial Trust	UOB	S\$2.16	1.92	12.3

**Non-exhaustive*

Source: Bloomberg, KGI, RHB, Maybank, UOB, DBS