

Increasing transparency

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- April 1999** First issue of MAS Economics Department's Quarterly Bulletin
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- Sept 1999** Launch of Economics Explorer Series
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- Feb 2000** Public launch of the Monetary Model of Singapore – a key analytical tool used by MAS for monetary policy simulations
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- July 2000** Announcement of the monetary policy stance for the first time at the MAS Annual Report Press Conference
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- Feb 2001** First release of Monetary Policy Statement, together with closed-door private sector analyst briefing
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- Feb 2001** Release of monograph on Singapore's Exchange Rate Policy, which disclosed for the first time a historical time series chart on the S\$REER and S\$NEER
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- July 2001** Second Monetary Policy Statement, which disclosed for the first time a chart on the S\$NEER movements since January 1999
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- Jan 2002** First issue of the semi-annual *Macroeconomic Review*, which provides a detailed assessment of recent economic developments and outlook that underlies the monetary policy stance
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- Jan 2003** First publication of monograph on Monetary Policy Operations, highlighting key aspects of MAS' FX and money market operations and the underlying factors and considerations
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- Oct 2003** Review of money market operations included in every October issue of the *Macroeconomic Review*
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- April 2006** Release of weekly S\$NEER data semi-annually at the time of the publication of the April and October *Macroeconomic Review*
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- July 2011** First official statement that MAS Core Inflation is a key parameter in assessing the balance of risks for monetary policy formulation
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- Nov 2012** Release of weekly average S\$NEER data on a monthly basis
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- Mar 2013** Update of monograph on Monetary Policy Operations
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- Oct 2014** Publication of full technical documents on the latest version of the Monetary Model of Singapore and the new Satellite Model of Singapore
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- Oct 2018** Release of FAQs on Singapore's Monetary Policy Framework
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- May 2019** Announcement on the disclosure of MAS' net purchases of foreign exchange on a six-month aggregated basis, and with a six-month lag, beginning with the data for the second half of 2019
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