

# Comparing returns

## Thematic funds versus other investments

INVESTMENT (CURRENCY: SGD)	CY2018	JAN-NOV 2019	CY2018	JAN-NOV 2019
	CUMULATIVE RETURNS (%)			
<b>Thematic funds and ETFs</b>	<b>Available for sale in Singapore</b>		<b>Global universe</b>	
<b>ESG</b>	-8.10	15.06	-	-
<b>Technology</b>	-6.83	34.07	-6.97	28.63
<b>Financials</b>	-15.03	22.43	-14.33	21.00
<b>Healthcare</b>	-	13.67	-2.95	18.28

### Versus:

<b>Global Emerging Markets Equity</b>	-14.88	11.83
<b>Global Fixed Income</b>	-3.56	6.41
<b>Emerging Markets Fixed Income</b>	-6.82	7.27
<b>EAA* Open-ended Global Large-Cap Growth Equity</b>	-6.58	26.11
<b>EAA Open-ended Global Large-Cap Blend Equity</b>	-9.93	21.01
<b>EAA ETF Global Large-Cap Blend Equity</b>	-6.88	24.03
<b>EAA ETF Global Large-Cap Growth Equity</b>	-1.04	24.61

Notes: Field for healthcare thematic funds available in Singapore is blank because those in the market were only launched from 2018 onwards. Field for ESG global funds is blank because there's no standard definition of whether a company is ESG tested, and there are too many subsets of ESG investing (eg energy, water, carbon, etc).

\* Europe, Asia and Africa