



bringing your relief closer to you

SINGAPORE PAINCARE HOLDINGS LIMITED

(Company Registration No.: 201843233N)

(Incorporated in the Republic of Singapore on 31 December 2018)

PLACEMENT OF 24,246,000 PLACEMENT SHARES AT S\$0.22 FOR EACH PLACEMENT SHARE, PAYABLE IN FULL ON APPLICATION

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the offer document of the Company dated 13 July 2020 that has been registered by the Singapore Exchange Securities Trading Limited ("SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore.

The Board of Directors of Singapore Pincare Holdings Limited (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 28 July 2020, all 24,246,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to approximately S\$5.334 million.

Based on the placement of 24,246,000 Placement Shares (the "Placement") and the total valid applications amounting to 24,246,000 Placement Shares, the Placement was fully subscribed for.

The spread of places for the 24,246,000 Placement Shares is as follows:

Range of Placement Shares allotted ('000)	Number of places ⁽¹⁾
1 to 9	117
10 to 49	25
50 to 99	18
100 to 499	41
500 to 999	2
1,000 and above	7
Total	210

Note:

(1) The applications of a placee and his associates (as defined in the Catalist Rules (as defined below)) are aggregated and treated as one single placee.

Pursuant to Rule 424 and Rule 428 of the SGX-ST Listing Manual Section B: Rules of Catalist ("Catalist Rules") and to the best of the knowledge and belief of Novus Corporate Finance Pte. Ltd. (the "Sponsor"), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations, there are no persons specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted the Placement Shares. Should it subsequently come to the attention of the Sponsor that any other persons specified under Rule 424 and Rule 428 of the Catalist Rules were allotted the Placement Shares, an appropriate announcement via SGXNET, will be made before the commencement of trading at 9.00 a.m. on 30 July 2020.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:

Name	Number of Placement Shares	Circumstances giving rise to the allotment
Soo Kee Wee	4,500,000	Allotted under the Placement
Leo Ting Ping Ronald	2,270,000	Allotted under the Placement
MedInex Limited	2,248,000	Allotted under the Placement
Oh Teik Chay	1,350,000	Allotted under the Placement

The Company's shares will commence trading on a "ready" basis at 9.00 a.m. on 30 July 2020. There is NO trading on a "when issued" basis.

To find out your shareholding status, you may call CDP at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

Novus Corporate Finance Pte. Ltd.

For and on behalf of

Singapore Pincare Holdings Limited

29 July 2020

The Company will be listed on Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 30 July 2020. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. ("Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.