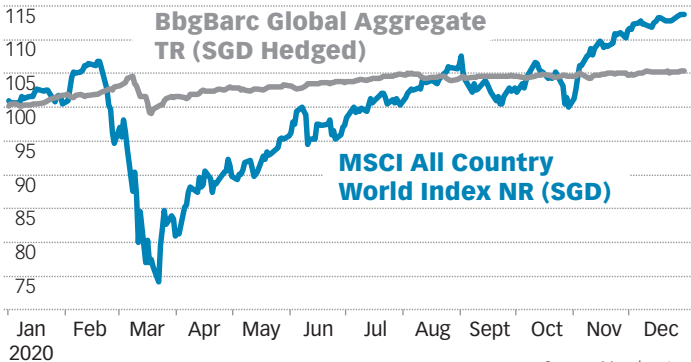


# Market vagaries

## Global equity and fixed income markets



## Annual return of MSCI ACWI Index (SGD)

